

To our valued agency partners:

Today, IAT Surety will implement phase six of Fusion, our new bond management system. This technological enhancement, powered by Bond Pro, positions IAT to leverage future advancements in our industry and, most importantly, improve our service to you, our valued agency partners.



Fusion is rolling out in phases by region. This sixth phase includes our **Walnut Creek** region. This approach allows us to quickly respond to any needs that may arise. Our goal is to implement the system transition with minimal disruption to your business, and ours.

There will be a few changes that you will see after your agency has migrated to the new system:

- **Advice of Premium to replace Invoices:** When we bill a transaction, you will receive a document referred to as an “Advice of Premium.” This document will replace our current “Invoice.” The “Advice of Premium” is meant to notify you that the transaction occurred and provide you with the financial details for you to confirm their accuracy. We would prefer you wait and pay the amount due with your monthly “Agency Statement.”
- **Sent per Transaction:** You will receive this “Advice of Premium” document for each transaction that occurs on a given bond. If more than one transaction occurs on a given date, you will receive an “Advice of Premium” for each of those transactions.
- **New Agency Statement:** We have revised our “Agency Statement” to provide a better view of your account at the end of the month. Among the improvements, the new statement will separate the credits from the suspense items so that it will

be clearer which credits are available to be used to pay for bonds with a balance due. Additionally, you will receive these statements in both PDF and Excel format for your convenience.

Visit surety.iatinsurancegroup.com to see examples of the new documents. For any questions regarding the transition, please contact your IAT Surety Representative. Thank you for your continued partnership.

Sincerely,

Mike Zurcher

EVP, Surety

